VistaErra
LOAN RECONCILIATION & MONITORING

Reconciliation summary

MERIDIAN IMPACT FUND · Jan 2025 – Jun 2026 · prepared by VistaErra · 13 Aug 2026

At a glance

Distinct issues	Findings	Loans affected	Originators	Gross variance
23	**40**	**19**	**5**	**$34,256.16**

By severity: **20 high**, 20 medium, 0 low, across 13 month(s) of reconciled history.

2 issue(s) recur across three or more months. A recurring balance break does not self-correct — it repeats every month until the originating month is fixed, so these are the highest-value items to resolve first.

What was checked

• Row coverage — every loan expected in each period, and every loan present in the file matched to the portfolio.

• Monthly balance math — beginning balance less principal received against the reported ending balance, and each month's opening balance against the prior month's close.

• Cumulative balance — total principal received since origination against the reported outstanding balance.

• Payoff legitimacy — principal received tested against the balance actually outstanding before the payoff was reported.

• Delinquency transitions — reported status against the payment behavior that should produce it.

Findings that matter most

Loan	Originator	Issue	Period	Variance
CED-1062	Cedarline Financial	Monthly balance doesn't reconcile	2025-08	-$27,829.89
ELM-1032	Elmgrove Capital Partners	Monthly balance doesn't reconcile	2025-08 → 2026-06 (11 mo)	-$3,633.82
BBL-1020	Bluebonnet Lending Partners	Monthly balance doesn't reconcile	2025-05	$1,250.00
BBL-1020	Bluebonnet Lending Partners	Monthly balance doesn't reconcile	2025-06	-$1,250.00
ACC-1054	Ashford Community Capital	Over-collection	2025-11	-$287.45
DLF-1028	Dockside Loan Fund	Reported status doesn't match payment behavior	2026-03	—
BBL-1066	Bluebonnet Lending Partners	Monthly balance doesn't reconcile	2026-01 → 2026-04 (4 mo)	-$2.50

Loan	Originator	Issue	Period	Variance
BBL-1066	Bluebonnet Lending Partners	Monthly balance doesn't reconcile	2026-05	$2.50

What these mean

Monthly balance doesn't reconcile
For this month, beginning balance minus principal received does not equal the reported ending balance — or the month opened at a different balance than the prior month closed at.

Over-collection
More principal was collected than the loan had outstanding. The ending balance is reported below zero. This is money owed back to the fund.

Reported status doesn't match payment behavior
The delinquency status reported doesn't follow from the payments actually received — a loan that paid is reported delinquent, or one that didn't is reported current.

Payoff that doesn't cover the balance
The loan is reported paid off, but the principal received doesn't cover the balance that was outstanding. Either the payoff is misreported or a payment is missing.

By originator

Originator	Findings	High	Loans	Gross variance
Cedarline Financial	5	2	3	$27,829.89
Elmgrove Capital Partners	15	12	4	$3,633.82
Bluebonnet Lending Partners	10	3	4	$2,505.00
Ashford Community Capital	6	1	5	$287.45
Dockside Loan Fund	4	2	3	$0.00

Questions for your servicer

1. Monthly balance doesn't reconcile. Re-issue the affected month's remittance detail for CED-1062, ELM-1032, BBL-1020 with the beginning and ending balances reconciled.

2. Over-collection. Confirm the payoff amount collected on ACC-1054 and remit the over-collection back to the fund.

3. Reported status doesn't match payment behavior. Confirm the delinquency status and payment history for DLF-1028, including any modification or forbearance in effect.

4. Payoff that doesn't cover the balance. Provide the payoff statement for CED-1062, ACC-1054. If the loan did pay off, identify the payment that isn't in the remittance file.

5. Terminal status reported early. Confirm the charge-off / payoff decision and effective date for DLF-1105, ACC-1209, ACC-1215, and provide supporting documentation.

Method and limitations

Findings are derived independently from the loan and remittance files provided, using the loan's own reported figures. No borrower personal data is used or stored — the analysis runs on loan identifiers, dates, amounts and status codes only.

Gross variance counts each distinct issue once. A single balance break commonly trips both the monthly and cumulative checks, and an uncorrected break repeats in every subsequent month with the same amount; totalling every finding would materially overstate exposure. Per-finding detail is in the accompanying discrepancy report.

This summary reports arithmetic disagreements between reported and derived figures. It is not an audit, an audit opinion, or legal or accounting advice, and it does not establish which party is correct — several findings typically resolve as the fund's own records needing correction.
